

Licence Number: Gala.tr.F1/1684/2018

LICENCE FOR TRADING IN GAS

This licence is issued by the National Energy Regulator of South Africa, hereinafter referred to as "NERSA", in terms of the Gas Act, 2001 (Act No. 48 of 2001). This licence is issued to:

EGOLI GAS (PTY) LTD

(Company Registration No: 2006/009700/07)

hereinafter referred to as "the Licensee", only for the purpose of trading in gas in the Gauteng Province .

The trading of gas is permitted under this licence is subject to the terms and conditions as contained in this licence and/or amendments to these conditions as imposed by NERSA. The Licensee must comply with these licence conditions.

ISSUED at Pretoria on this the day of EBRUALY 2019

CHIEF EXECUTIVE OFFICER

NATIONAL ENERGY REGULATOR OF SOUTH AFRICA

